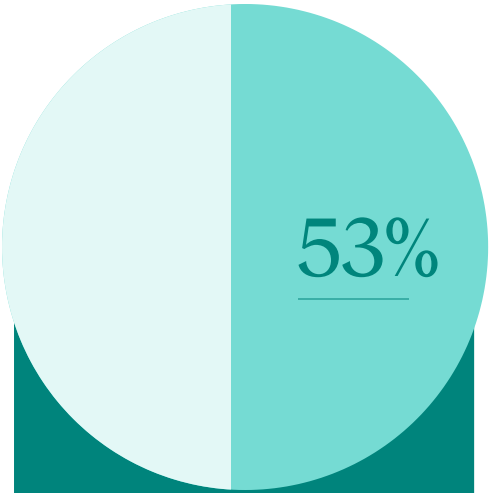
wealth.com

TOP FIVE

Misconceptions About Estate Planning



Most people know they need an estate plan, yet only **53%** of survey respondents* have one.

If we know estate planning is necessary, what prevents us from making one?

*The State of Estate Planning Report, commissioned 2022

I'll get around to it later

The No.1 reason people say for not having an estate plan is they just haven't gotten around to it yet. While no one likes to think about their mortality, it's essential to be prepared if the unthinkable happens.

It's too complicated

Many people believe estate planning is complex, tedious and time-consuming, but it doesn't have to be. Wealth's digital platform makes estate planning intuitive and accessible.

I don't own anything of value

Estates are more than what's in your bank account. It includes everything you own, including your property, investments and valuables. An estate plan ensures what you cherish goes to the people you care about.

It's too depressing to think about

Estate planning forces people to talk about hard things: death and money. However, those who have set up an estate plan describe the process as "helpful" and "a relief" and say they wish they had done it sooner.

I don't want to burden my loved ones

Many people believe discussing end-of-life issues with their loved ones is too upsetting. But talking about important life events can be empowering and helps everyone feel included in the process.

Wealth.com is not a law firm and is not practicing law. Every user's situation is unique. When making decisions about what estate planning feature is right for a user, note that a technology platform such as wealth.com uses generalized explanations and examples to educate you. To have these legal principles applied to a user's circumstances, consult with a licensed attorney.